VOLATILITY

Based on 3 year standard deviation

UNIVERSAL LIFE
MANAGED INDEXED ACCOUNT

BALANCED FUNDS

AGF Global Real Assets Fund Mutual Fund Series

TOP HOLDINGS

as of October 31, 2026

Cash and Cash Equivalents	5.13%
United States Treasury 0.50% 15-Jan-2028	3.42%
Cheniere Energy Inc	3.08%
Glencore PLC	2.97%
Anglo American PLC	2.43%
Siemens AG Cl N	2.28%
AGF US Market Neutral Anti-Beta CAD-Hdg ETF (QBTL)	2.22%
Aena SME SA	2.17%
Wheaton Precious Metals Corp	2.11%
Schlumberger NV	2.06%

ASSET ALLOCATION

as of August 31, 2026



US Equity	32.30%
International Equity	32.05%
Canadian Equity	15.51%
Cash and Equivalents	7.70%
Foreign Government Bonds	5.07%
Other	7.37%

SECTOR ALLOCATION

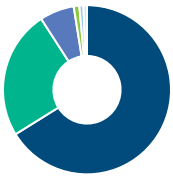
as of August 31, 2026



Basic Materials	23.05%
Energy	19.46%
Real Estate	15.58%
Utilities	10.86%
Fixed Income	10.79%
Other	20.26%

GEOGRAPHIC ALLOCATION

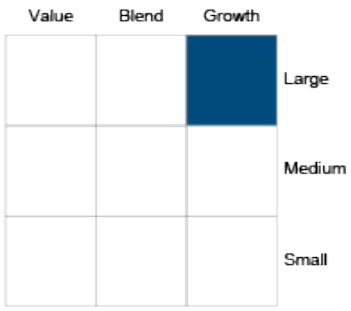
as of August 31, 2026



North America	66.19%
Europe	24.63%
Asia	6.65%
Multi-National	1.08%
Latin America	0.78%
Other	0.67%

STYLE

as of October 31, 2026



The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund's objective is to provide portfolio diversification and long-term capital growth. It invests primarily in equities and equity-related securities of companies operating in industries and sectors associated with real assets and located around the world. Real assets include, but are not limited to, infrastructure, energy, precious metals and real estate.

		Fund Manager	Start Date
Category	Global Equity Balanced		
Managed By	AGF Investments Inc.	Jeff Kay	01/28/2019
Inception Date	Sep 17, 1993	Richard Fisher	04/30/2025
MER	2.78%		
Total Assets ($ millions)	298.53		

COMPOUND RETURN

as of October 31, 2026

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-1.25%	-2.74%	-4.39%	6.73%	9.58%	7.94%	1.37%	5.65%
Benchmark	-2.54%	-0.91%	4.90%	8.27%	17.78%	9.50%	9.75%	6.91%
Quartile	2	4	4	3	4	2	4	4

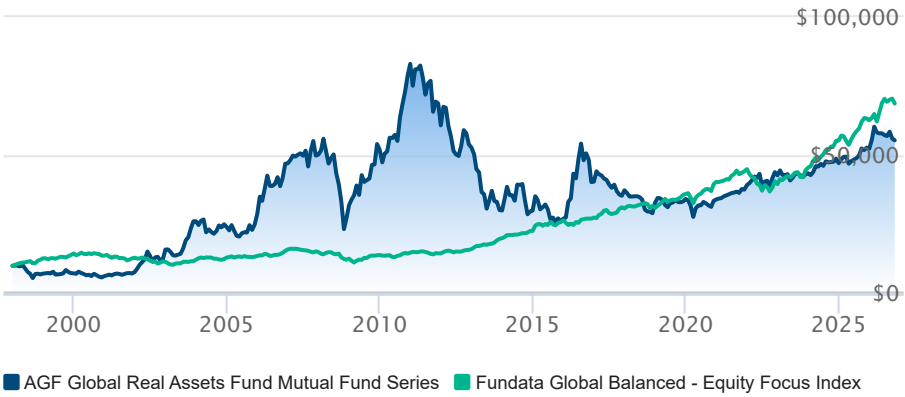
CALENDAR RETURN

as of October 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017
Designated Fund	11.06%	8.37%	1.76%	9.08%	15.20%	-0.51%	4.23%	-12.13%	-7.70%
Benchmark	13.15%	21.57%	15.07%	-12.03%	11.33%	12.17%	16.29%	0.72%	11.99%
Quartile	3	4	4	1	1	4	4	4	4

GROWTH OF $10,000

Annual values as of October 31, 2026



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management /universal life fee which must be taken into consideration when determining the net return earned on the account.

Information contained in this document is for illustrative purposes only and is subject to change without notice. The contents of this profile are provided for informational and educational purposes and are not intended to provide investment, tax or legal advice. While every effort has been made to provide accurate and complete information, BMO Life Assurance Company and Fundata Canada will not be held liable for any inaccuracies, errors or omissions in the information provided.

BMO Insurance

Data Provided By Fundata