

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of June 30, 2020

Nitori Holdings Co Ltd	1.56%
Qiagen NV	1.50%
Newcrest Mining Ltd	1.49%
Recordati Industria Chimica Farmctica SpA	1.46%
Symrise AG	1.44%
Japan Real Estate Investment Corp	1.41%
Nippon Building Fund Inc	1.40%
Grifols SA	1.39%
Deutsche Wohnen AG	1.37%
Carl Zeiss Meditec AG	1.36%

ASSET ALLOCATION

as of June 30, 2020



International Equity	96.7%
Income Trust Units	2.9%
Cash and Equivalents	0.5%

SECTOR ALLOCATION

as of June 30, 2020



Consumer Goods	18.2%
Healthcare	12.8%
Real Estate	12.8%
Industrial Services	11.8%
Utilities	11.6%
Other	32.8%

GEOGRAPHIC ALLOCATION

as of June 30, 2020



Europe	67.9%
Asia	31.3%
Latin America	0.7%
North America	0.0%
Other	0.0%

**UNIVERSAL LIFE
MARKET INDEXED ACCOUNTS**

INTERNATIONAL EQUITY

BMO Low Volatility Intl Equity ETF

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

BMO Low Volatility International Equity ETF has been designed to provide exposure to a low beta weighted portfolio of international stocks in developed countries outside of North America. Beta measures the security's sensitivity to market movements. ZLI utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of international large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

COMPOUND RETURN

as of June 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	0.15%	5.55%	-8.19%	-5.20%	3.02%	-	-	5.40%

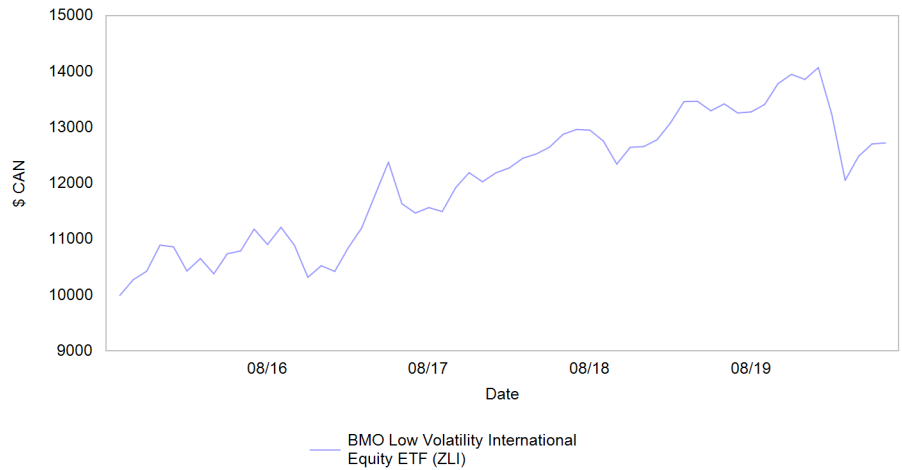
CALENDAR RETURN

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	9.49%	5.22%	14.26%	-3.39%	-	-	-	-	-

GROWTH OF \$10,000

Annual values as of 30 June 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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