

**VOLATILITY**



Based on 3 year standard deviation

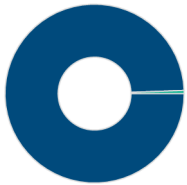
**TOP HOLDINGS**

as of June 30, 2020

ASML Holding NV	5.47%
Novartis AG	4.76%
Nestle SA	4.76%
Novo Nordisk A/S	4.64%
Roche Holding AG - Participation	4.52%
LVMH Moet Hennessy Louis Vuitton SA	3.89%
GlaxoSmithKline PLC	3.63%
Diageo PLC	3.29%
Unilever NV	3.05%
Unilever PLC	2.51%

**ASSET ALLOCATION**

as of June 30, 2020



International Equity	99.4%
Cash and Equivalents	0.6%

**SECTOR ALLOCATION**

as of June 30, 2020



Consumer Goods	30.2%
Healthcare	21.7%
Industrial Goods	12.8%
Consumer Services	8.2%
Technology	7.8%
Other	19.4%

**GEOGRAPHIC ALLOCATION**

as of June 30, 2020



Europe	99.2%
North America	0.8%

**BMO MSCI Europe High Quality HgC\$ Ix ETF**

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

**OBJECTIVE**

BMO MSCI Europe High Quality Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Europe Quality 100% Hedged to CAD Index, net of expenses. ZEQ invests in European equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The foreign currency exposure is hedged back to the Canadian dollar.

**COMPOUND RETURN**

as of June 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	0.90%	12.50%	-4.40%	4.67%	7.05%	8.31%	-	9.08%

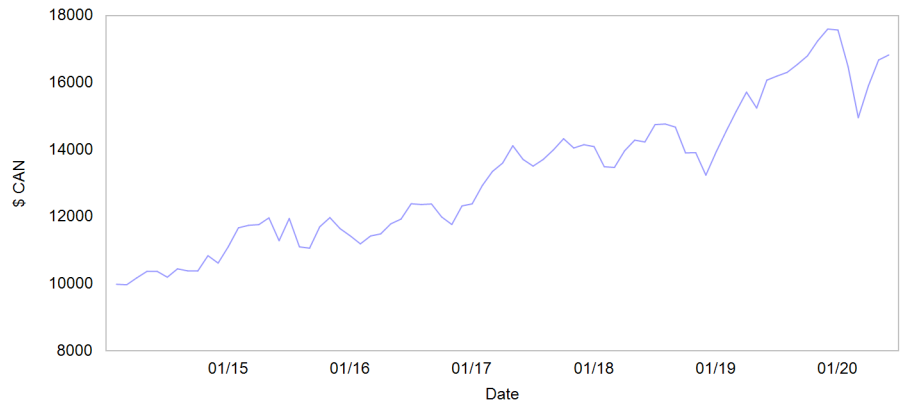
**CALENDAR RETURN**

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	32.88%	-6.41%	14.80%	5.80%	9.68%	-	-	-	-

**GROWTH OF \$10,000**

Annual values as of 30 June 2020



— BMO MSCI Europe High Quality Hgd C\$ Idx ETF (ZEQ)

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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