

**VOLATILITY**



Based on 3 year standard deviation

**TOP HOLDINGS**

as of June 30, 2020

CBOE Holdings Inc	1.49%
Waste Management Inc	1.44%
Newmont Mining Corp	1.42%
AutoZone Inc	1.40%
Eli Lilly and Co	1.39%
Republic Services Inc	1.37%
C.H. Robinson Worldwide Inc	1.35%
Dollar General Corp	1.34%
Johnson & Johnson	1.34%
MarketAxess Holdings Inc	1.33%

**ASSET ALLOCATION**

as of June 30, 2020



US Equity	93.6%
International Equity	6.0%
Cash and Equivalents	0.5%

**SECTOR ALLOCATION**

as of June 30, 2020



Utilities	21.6%
Consumer Goods	20.0%
Financial Services	11.7%
Healthcare	11.2%
Consumer Services	11.1%
Other	24.4%

**GEOGRAPHIC ALLOCATION**

as of June 30, 2020



North America	94.0%
Europe	4.7%
Latin America	1.2%

**UNIVERSAL LIFE  
MARKET INDEXED ACCOUNTS**

**US EQUITY**

**BMO Low Volatility US Equity ETF**

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

**OBJECTIVE**

BMO Low Volatility US Equity ETF has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. ZLU utilizes a rules based methodology to select the 100 least market sensitive stocks from a universe of U.S. large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

**COMPOUND RETURN**

as of June 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	-3.52%	7.28%	-3.37%	4.09%	9.25%	10.53%	-	15.20%

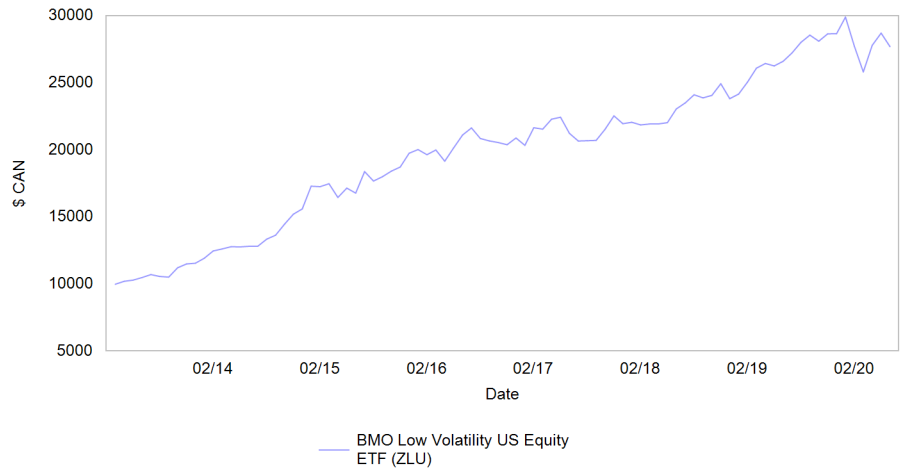
**CALENDAR RETURN**

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	20.32%	8.49%	5.10%	5.74%	26.59%	34.98%	-	-	-

**GROWTH OF \$10,000**

Annual values as of 30 June 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

Information contained in this document is for illustrative purposes only and is subject to change without notice. The contents of this profile are provided for informational and educational purposes and are not intended to provide investment, tax or legal advice. While every effort has been made to provide accurate and complete information, BMO Life Assurance Company and Fundata Canada will not be held liable for any inaccuracies, errors or omissions in the information provided.

\* These are legal trademarks and do not indicate that BMO Life Assurance Company's Universal Life plans or InvestmentPRO is sponsored, endorsed sold or promoted by the trademark owners.

™/® Trademark/registered trademark of Bank of Montreal, used under licence.



Data Provided By Fundata