

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of June 30, 2020

| | |
|-----------------------------------|--------|
| Reliance Industries Ltd - GDR | 15.95% |
| HDFC Bank Ltd - ADR | 15.39% |
| Infosys Ltd - ADR | 15.35% |
| ICICI Bank Ltd - ADR | 14.11% |
| Larsen & Toubro Ltd - GDR | 9.66% |
| Axis Bank Ltd - GDR | 7.83% |
| State Bank of India - GDR | 5.64% |
| Dr.Reddy's Laboratories Ltd - ADR | 4.10% |
| Mahindra and Mahindra Ltd - GDR | 4.06% |
| Wipro Ltd - ADR | 2.90% |

ASSET ALLOCATION

as of June 30, 2020



| | |
|----------------------|-------|
| International Equity | 99.8% |
| Cash and Equivalents | 0.2% |

SECTOR ALLOCATION

as of June 30, 2020



| | |
|--------------------|-------|
| Financial Services | 43.0% |
| Technology | 19.8% |
| Energy | 16.0% |
| Industrial Goods | 9.7% |
| Consumer Goods | 5.7% |
| Other | 5.9% |

GEOGRAPHIC ALLOCATION

as of June 30, 2020



| | |
|---------------|-------|
| Asia | 99.8% |
| North America | 0.2% |

**UNIVERSAL LIFE
MARKET INDEXED ACCOUNTS**

INTERNATIONAL EQUITY

BMO India Equity Index ETF

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The BMO India Equity Index ETF has been designed to replicate, to the extent possible, the performance of the BNY Mellon India Select DR Index (Index), net of expenses. The ETF will gain exposure to the broad Indian equity market by holding a basket of Depository Receipts. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

COMPOUND RETURN

as of June 30, 2020

| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|--------|-------|--------|---------|---------|-------|-------|-------|-----------|
| Index | 7.74% | 17.59% | -20.03% | -21.88% | 1.60% | 4.06% | 5.77% | 4.50% |

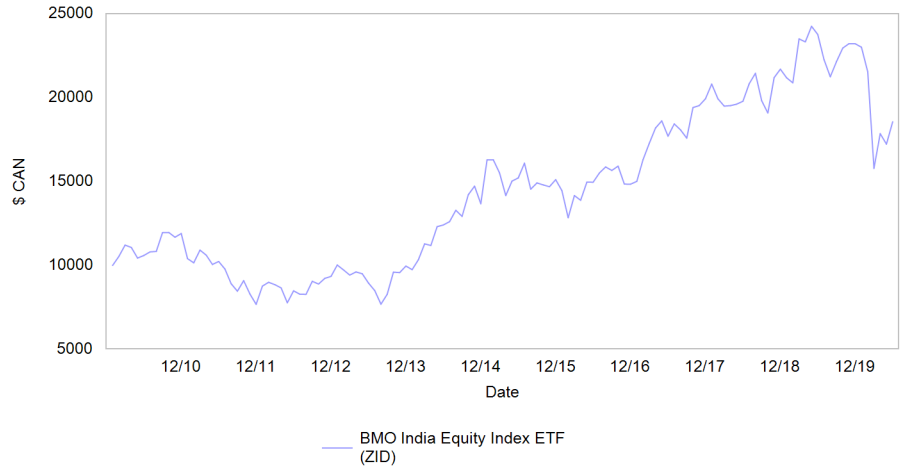
CALENDAR RETURN

as of December 31, 2019

| Period | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|--------|-------|-------|--------|--------|--------|--------|-------|--------|---------|
| Index | 6.98% | 8.85% | 34.30% | -1.78% | 10.49% | 37.27% | 6.62% | 21.65% | -35.46% |

GROWTH OF \$10,000

Annual values as of 30 June 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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