

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of January 31, 2020

BMO Ultra Short-Term Bond ETF (ZST)	13.98%
USD Currency Forward	10.60%
BMO Premium Yield ETF (ZPAY)	10.42%
VanEck Vectors JPM EM Local Curr Bond ETF (EMLC)	10.31%
BMO Long-Term US Treasury Bond Index ETF (ZTL)	9.72%
SPDR Barclays Capital Short Term Intl Treas Bd ETF	8.51%
AGFIQ US MARKET NEUTRAL ANTI B AGFIQ US MARKET NEUTRAL ANTI	5.53%
AGFIQ US Market Neutral Anti-Beta C\$-Hg ETF (QBTL)	5.44%
iShares Floating Rate Note ETF	5.03%
BMO Laddered Preferred Share Index ETF (ZPR)	3.91%

ASSET ALLOCATION

as of January 31, 2020



Cash and Equivalents	34.6%
Foreign Government Bonds	28.5%
US Equity	15.5%
Canadian Equity	4.9%
Foreign Corporate Bonds	4.2%
Other	12.3%

SECTOR ALLOCATION

as of January 31, 2020



Cash and Cash Equivalent	34.5%
Fixed Income	33.4%
Exchange Traded Fund	27.9%
Energy	2.8%
Financial Services	0.6%
Other	0.8%

GEOGRAPHIC ALLOCATION

as of January 31, 2020



North America	90.3%
Europe	3.8%
Asia	3.5%
Multi-National	3.3%
Latin America	0.9%
Other	-1.9%

STYLE

as of January 31, 2020

	Value	Blend	Growth	
				Large
				Medium
				Small

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNTS**

BALANCED FUNDS

BMO Tactical Balanced ETF Fund Series A

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

Category	Tactical Balanced	Fund Managers	Start Date
Managed By	BMO Investments Inc.	Larry Berman	4/13/2015
Inception Date	April 17, 2015		
Designated Fund MER	1.78%		
Total Assets (\$ millions)	118.33		

COMPOUND RETURN

as of January 31, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.59%	1.30%	1.61%	3.25%	3.46%	-	-	3.03%
Benchmark	1.48%	3.72%	6.12%	12.65%	8.70%	6.98%	8.89%	-
Quartile	1	4	4	4	3	-	-	-

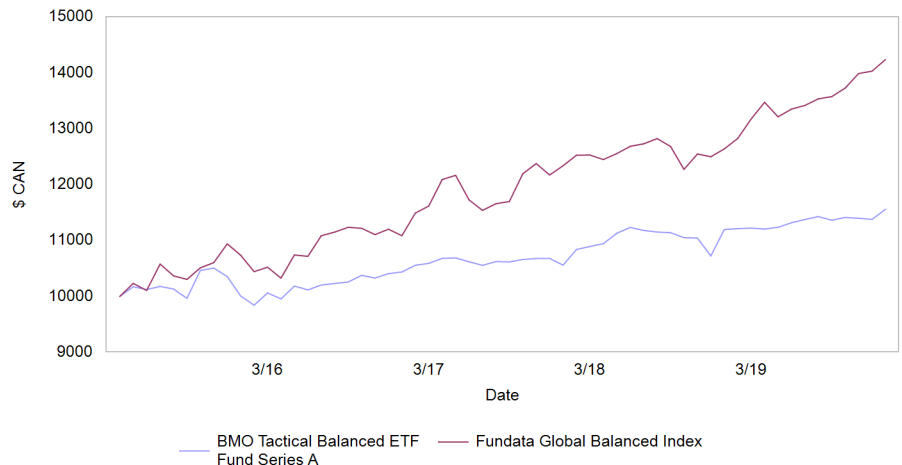
CALENDAR RETURN

as of January 31, 2020

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Designated Fund	6.10%	0.41%	2.62%	0.50%	-	-	-	-	-
Benchmark	12.26%	2.68%	8.66%	2.39%	17.05%	12.44%	18.86%	8.49%	0.80%
Quartile	4	1	4	4	-	-	-	-	-

GROWTH OF \$10,000

Annual values as of January 31 2020



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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Data Provided By Fundata