

VOLATILITY



Based on 3 year standard deviation

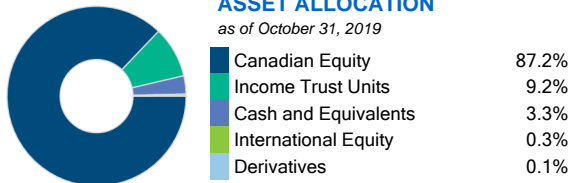
TOP HOLDINGS

as of October 31, 2019

Winpak Ltd	4.65%
Tricon Capital Group Inc	4.35%
People Corp	4.33%
Boyd Group Income Fund - Units	4.20%
StorageVault Canada Inc	3.97%
Descartes Systems Group Inc	3.72%
Brookfield Business Partners LP - Units	3.48%
Altus Group Ltd	3.32%
Boralex Inc Cl A	3.25%
Park Lawn Corp	3.24%

ASSET ALLOCATION

as of October 31, 2019



SECTOR ALLOCATION

as of October 31, 2019



GEOGRAPHIC ALLOCATION

as of October 31, 2019



STYLE

as of January 31, 2020

Value	Blend	Growth	
			Large
			Medium
			Small

BMO Canadian Small Cap Equity Fund Adv

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

This fund's objective is to provide above-average growth in the value of your investment over the long term by investing in small and mid-sized Canadian companies. The fundamental investment objective may only be changed with the approval of a majority of the votes cast at a meeting of unitholders called for that purpose.

Category	Canadian Small/Mid Cap Equity	Fund Managers	Start Date
Managed By	BMO Investments Inc.	Tyler Hewlett	2/29/2012
Inception Date	November 3, 2008	David Taylor	7/1/2014
Designated Fund MER	2.51%		
Total Assets (\$ millions)	5.61		

COMPOUND RETURN

as of January 31, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.26%	10.38%	8.16%	18.77%	4.13%	3.54%	8.75%	11.61%
Benchmark	-2.23%	5.46%	0.12%	4.59%	-2.62%	0.81%	1.90%	-
Quartile	2	1	1	1	1	2	1	-

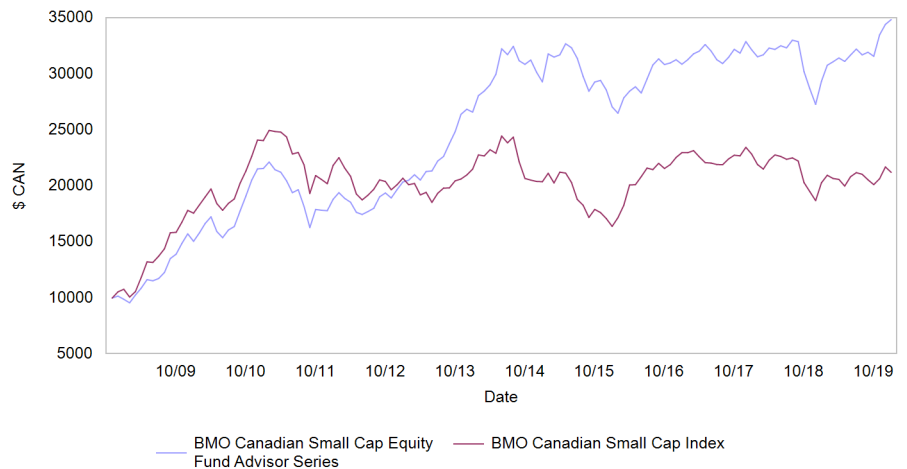
CALENDAR RETURN

as of January 31, 2020

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Designated Fund	26.17%	-17.05%	5.18%	9.48%	-5.28%	12.29%	36.49%	10.55%	-17.33%
Benchmark	16.08%	-20.29%	4.01%	31.95%	-16.25%	-2.75%	4.32%	-0.46%	-16.16%
Quartile	1	2	2	4	3	1	1	2	3

GROWTH OF \$10,000

Annual values as of January 31 2020



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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