

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of November 30, 2019

Cash and Cash Equivalents	12.45%
Suncor Energy Inc	6.84%
Enterprise Products Partners LP Total Return Equity Swap	6.53%
Steel Reef Infrastructure Corp Restricted	6.02%
Canadian Natural Resources Ltd	6.00%
TC Energy Corp	5.20%
ConocoPhillips	4.95%
Viper Energy Partners LP Total Return Equity Swap	4.73%
Total SA	4.72%
Pembina Pipeline Corp	4.59%

**UNIVERSAL LIFE
CUSTOM PORTFOLIO INDEXED ACCOUNTS**

Dynamic Energy Income Fund Series A

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

Dynamic Energy Income Fund seeks to achieve high income and long-term capital growth through investment primarily in equity securities of income trusts and other Canadian companies involved in energy-based or alternative energy activities.

Category	Energy Equity	Fund Managers	Start Date
Managed By	1832 Asset Management L.P.	Oscar Belache	1/1/2005
Inception Date	August 26, 2003	Jennifer Stevenson	8/1/2010
Designated Fund MER	2.21%		
Total Assets (\$ millions)	209.29		

COMPOUND RETURN

as of January 31, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-3.70%	5.01%	-1.89%	-4.66%	-4.00%	-6.13%	-1.27%	3.97%
Benchmark	-11.09%	6.19%	-1.16%	-9.66%	-11.22%	-7.06%	-4.64%	-
Quartile	1	2	2	1	1	2	2	-

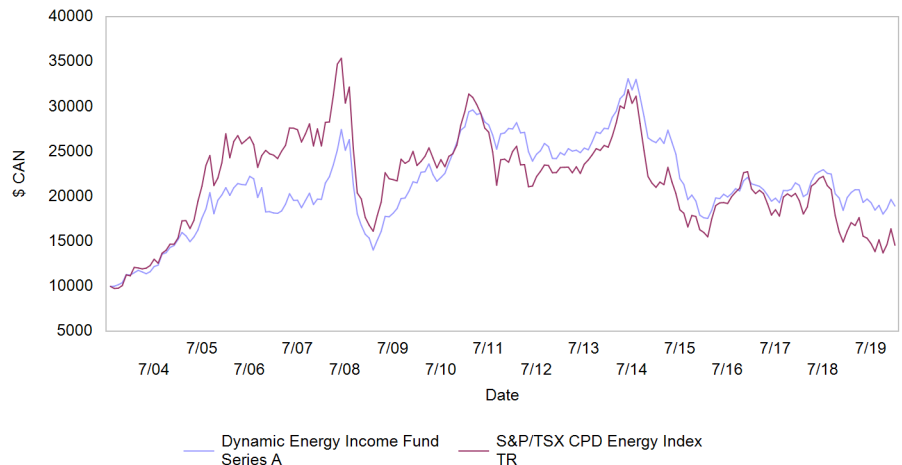
CALENDAR RETURN

as of January 31, 2020

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Designated Fund	6.57%	-14.21%	-2.76%	23.42%	-31.60%	-5.00%	13.91%	-12.15%	0.67%
Benchmark	9.75%	-26.57%	-10.61%	39.64%	-24.13%	-16.34%	13.32%	-4.83%	-14.80%
Quartile	2	2	1	4	4	1	3	3	1

GROWTH OF \$10,000

Annual values as of January 31 2020



ASSET ALLOCATION

as of November 30, 2019



Canadian Equity	49.9%
US Equity	17.2%
Cash and Equivalents	16.6%
International Equity	12.5%
Income Trust Units	3.9%
Other	-0.1%

SECTOR ALLOCATION

as of November 30, 2019



Energy	64.8%
Cash and Cash Equivalent	16.6%
Utilities	6.8%
Consumer Goods	3.9%
Mutual Fund	0.2%
Other	7.8%

GEOGRAPHIC ALLOCATION

as of November 30, 2019



North America	87.5%
Europe	12.5%
Multi-National	0.2%
Other	-0.2%

STYLE

as of January 31, 2020

	Value	Blend	Growth	
				Large
				Medium
				Small

The information contained on this page is related only to the designated fund or funds shown above. As part of a BMO Life Assurance Company policy, you do not purchase units in these designated funds or a legal interest in any security.

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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