

**VOLATILITY**



Based on 3 year standard deviation

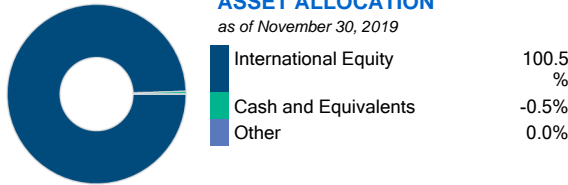
**TOP HOLDINGS**

as of November 30, 2019

|                                     |       |
|-------------------------------------|-------|
| LVMH Moët Hennessy Louis Vuitton SA | 3.83% |
| Infineon Technologies AG            | 3.72% |
| ASML Holding NV - ADR               | 3.41% |
| The Swatch Group SA                 | 3.37% |
| Dassault Systemes SA                | 3.35% |
| Pernod Ricard SA                    | 3.33% |
| IHS Markit Ltd                      | 3.32% |
| SAP SE                              | 3.30% |
| Marine Harvest ASA                  | 3.30% |
| Ubisoft Entertainment SA            | 3.29% |

**ASSET ALLOCATION**

as of November 30, 2019



**SECTOR ALLOCATION**

as of November 30, 2019



**GEOGRAPHIC ALLOCATION**

as of November 30, 2019



**STYLE**

as of January 31, 2020

|       |       |        |        |
|-------|-------|--------|--------|
| Value | Blend | Growth |        |
|       |       |        | Large  |
|       |       |        | Medium |
|       |       |        | Small  |

**UNIVERSAL LIFE  
MANAGED INDEXED ACCOUNTS**

**INTERNATIONAL EQUITY**

**Dynamic European Equity Fund Series A**

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

**OBJECTIVE**

Dynamic European Value Fund seeks to achieve long-term capital growth by investing primarily in equity securities of business which are expected to benefit from the economic rationalization of the European markets.

|                                   |                            |                      |               |                   |          |
|-----------------------------------|----------------------------|----------------------|---------------|-------------------|----------|
| <b>Category</b>                   | European Equity            | <b>Fund Managers</b> | Benjamin Zhan | <b>Start Date</b> | 2/1/2008 |
| <b>Managed By</b>                 | 1832 Asset Management L.P. |                      |               |                   |          |
| <b>Inception Date</b>             | June 19, 1989              |                      |               |                   |          |
| <b>Designated Fund MER</b>        | 2.41%                      |                      |               |                   |          |
| <b>Total Assets (\$ millions)</b> | 71.95                      |                      |               |                   |          |

**COMPOUND RETURN**

as of January 31, 2020

| Period          | 1 Mth  | 3 Mth | 6 Mth | 1 Yr   | 3 Yr  | 5 Yr  | 10 Yr | Inception |
|-----------------|--------|-------|-------|--------|-------|-------|-------|-----------|
| Designated Fund | -1.94% | 3.92% | 5.07% | 9.11%  | 8.10% | 6.32% | 7.22% | 4.94%     |
| Benchmark       | -1.36% | 3.77% | 7.58% | 14.46% | 9.11% | 5.82% | 8.34% | -         |
| Quartile        | 3      | 2     | 4     | 3      | 1     | 1     | 2     | -         |

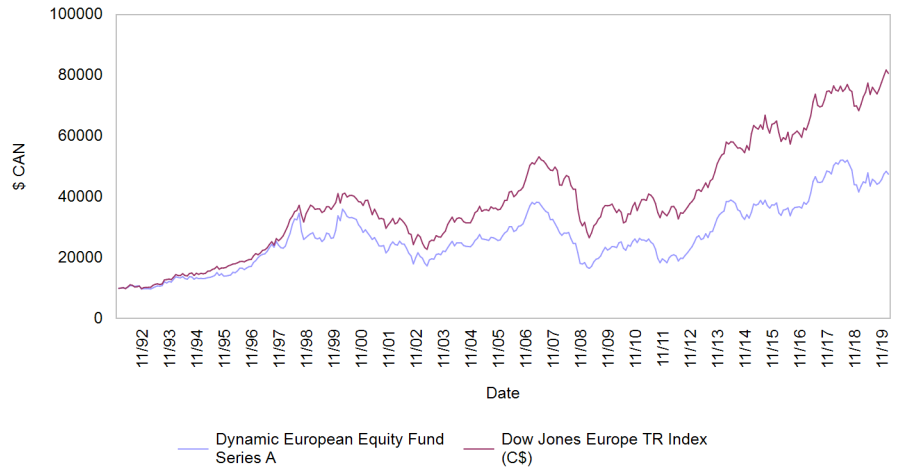
**CALENDAR RETURN**

as of January 31, 2020

| Period          | 2019   | 2018    | 2017   | 2016   | 2015   | 2014   | 2013   | 2012   | 2011    |
|-----------------|--------|---------|--------|--------|--------|--------|--------|--------|---------|
| Designated Fund | 16.29% | -12.47% | 24.47% | 0.41%  | 15.08% | -5.14% | 38.85% | 36.44% | -30.26% |
| Benchmark       | 19.54% | -7.68%  | 18.15% | -3.54% | 17.20% | 3.06%  | 35.86% | 17.02% | -9.65%  |
| Quartile        | 2      | 4       | 1      | 1      | 4      | 4      | 1      | 1      | 4       |

**GROWTH OF \$10,000**

Annual values as of January 31 2020



The information contained on this page is related only to the designated fund or funds shown above. As part of a BMO Life Assurance Company policy, you do not purchase units in these designated funds or a legal interest in any security.

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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