

VOLATILITY

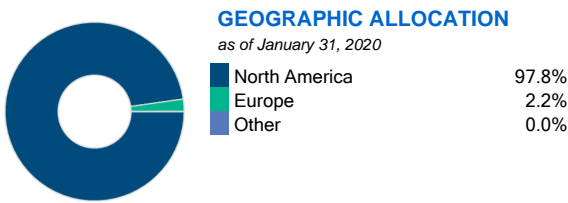
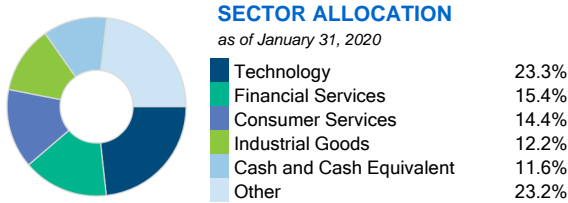
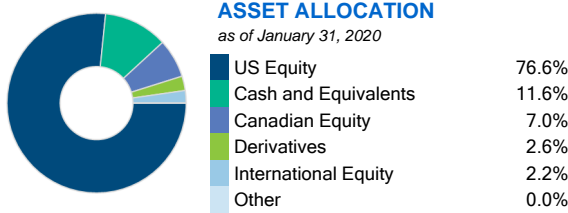


Based on 3 year standard deviation

TOP HOLDINGS

as of January 31, 2020

Cash and Cash Equivalents	11.58%
Heico Corp	6.43%
Planet Fitness Inc	4.34%
Stifel Financial Corp	4.17%
Scotts Miracle-Gro Co	3.96%
MarketAxess Holdings Inc	3.81%
Shopify Inc	3.75%
LPL Financial Holdings Inc	3.71%
LivePerson Inc	3.64%
Trade Desk Inc	3.62%



STYLE

as of January 31, 2020

	Value	Blend	Growth	
Large				
Medium				
Small				

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNTS**

US EQUITY

AGF U.S. Small-Mid Cap Fund MF Series

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund's objective is to obtain superior capital growth. It invests primarily in shares of small and medium companies with superior growth potential in the United States.

Category	U.S. Small/Mid Cap Equity	Fund Managers	Start Date
Managed By	AGF Investments Inc.	Tony Genua	2/19/2013
Inception Date	June 9, 1993		
Designated Fund MER	2.55%		
Total Assets (\$ millions)	206.27		

COMPOUND RETURN

as of January 31, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	4.06%	9.35%	-2.12%	19.31%	17.12%	13.42%	13.87%	10.19%
Benchmark	-0.32%	4.62%	4.09%	12.44%	8.99%	8.72%	14.62%	-
Quartile	1	1	4	1	1	1	1	-

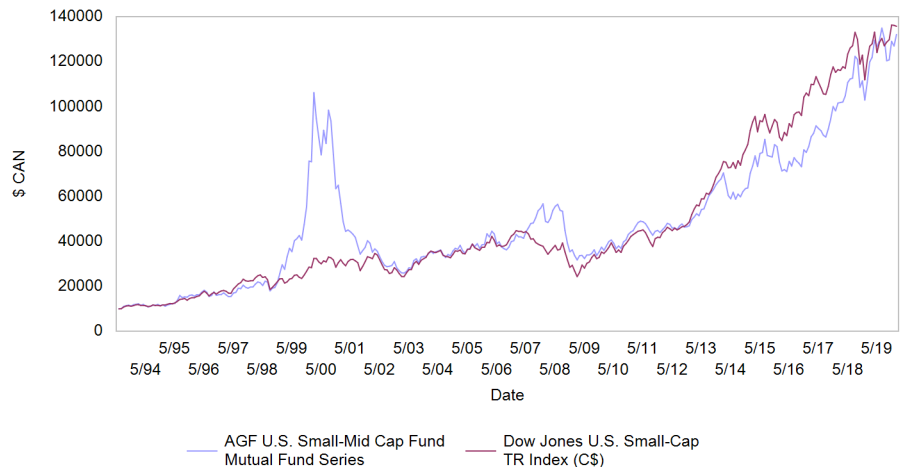
CALENDAR RETURN

as of January 31, 2020

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Designated Fund	23.36%	4.90%	23.20%	-3.10%	28.77%	-4.32%	42.02%	6.79%	-0.40%
Benchmark	21.65%	-2.87%	8.66%	14.08%	11.76%	18.40%	44.35%	16.54%	-0.99%
Quartile	1	1	1	4	1	4	2	4	2

GROWTH OF \$10,000

Annual values as of January 31 2020



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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